

Physicians for Peace
Cash Receipts less Expenses
June 30, 2023

	Full Yr Budget	Actual YTD	Budget YTD	Variance (Un)Favorable
1	Cash Sources			
1	Cash on Hand, Beginning of Year	\$ 6,108	\$ 16,370	\$ 6,108
2	Fundraising			
3	Renewals and Upgrades	\$ 275,000	\$ 278,819	\$ 275,000 \$ 3,819
4	Grants	50,000	15,420	50,000 (34,580)
5	Board Giving	75,000	69,800	75,000 (5,200)
6	Vision to Heal Campaign (\$3mm)	250,000	73,724	250,000 (176,276)
7	Jane W. Smith Naming Campaign (\$500K)	100,000	114,250	100,000 14,250
9	Total Fundraising Cash	\$ 750,000	\$ 552,013	\$ 750,000 \$ (197,987)
10	Cash from Operational Reserves	599,412	639,412	599,412 40,000
11	Total Cash Sources Available	\$ 1,349,412	\$ 1,191,425	\$ 1,349,412 \$ (157,987)
12				
13	Cash Expenses			
14	Staff costs	\$ 908,217	\$ 888,471	\$ 908,217 19,746
14	Administration	93,500	74,858	93,500 18,642
15	Development	55,450	58,463	55,450 (3,013)
16	Communications	27,120	18,715	27,120 8,405
17	Program Expenses	265,125	164,475	265,125 100,650
18	Total Cash Expenses	\$ 1,349,412	\$ 1,204,982	\$ 1,349,412 \$ 144,430
19	Net Increase (Decrease) in Cash on hand	\$ -	\$ (13,557)	\$ - \$ (13,557)
20	Cash on Hand, End of Period	\$ 6,108	\$ 2,813	\$ 6,108

**Physicians For Peace
Balance Sheet
Fiscal Years Ended June 30, 2023 and 2022**

	<u>6/30/2023</u>	<u>6/30/2022</u>
Assets		
Cash		
TowneBank Operating	\$ 12,287	\$ 16,370
Total Cash	<u>\$ 12,287</u>	<u>\$ 16,370</u>
Investments		
Schwab	159,890	788,763
Total Investments	<u>\$ 159,890</u>	<u>\$ 788,763</u>
Other Assets		
Pledges Receivable, net of Discount	\$ 304,746	\$ 156,525
Advances	165	65
Total Other Assets	<u>\$ 304,911</u>	<u>\$ 156,590</u>
Total Assets	<u><u>\$ 477,088</u></u>	<u><u>\$ 961,723</u></u>
Liabilities and Fund Balance		
Current Liabilities		
Accounts Payable	\$ 13,071	\$ 3,502
Accrued Vacation	41,377	40,234
Total Current Liabilities	<u>\$ 54,448</u>	<u>\$ 43,736</u>
Fund Balance	<u>\$ 422,640</u>	<u>\$ 917,988</u>
Total Liabilities and Fund Balance	<u><u>\$ 477,088</u></u>	<u><u>\$ 961,723</u></u>

Physicians for Peace
Income Statement - Summary
Fiscal Years Ended June 30, 2023 and 2022

Fiscal Year Ended 6/30/23	Fiscal Year Ended 6/30/22
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Revenue

Contributions	\$ 700,234	\$ 701,299
Total Operating Revenue	\$ 700,234	\$ 701,299

Investments

Investment Income	\$ 10,544	\$ 554
Total Investments	\$ 10,544	\$ 554
Total Revenue	\$ 710,778	\$ 701,853

Expenses

Staff Costs	\$ 894,866	\$ 800,186
Occupancy & Office	17,972	22,751
Technology & Equipment	18,332	19,655
Professional Fees	36,027	32,757
Development	58,070	14,024
Marketing & Communications	17,818	4,937
Medical Operations	1,856	6,106
Association Memberships	-	6,962
Program Expenses	160,041	102,311
Total Expenses	\$ 1,204,982	\$ 1,009,688

Net Surplus (Deficit) excluding GIK

\$ (494,204)	\$ (307,836)
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Gifts-in-Kind (GIK)

Services Revenue	401,786	\$ 30,984
Services Expense	(401,786)	(30,984)
Net Surplus (Deficit) including Gifts-in-Kind	\$ (494,204)	\$ (307,836)